

2023 Certification of Contribution – Endow Maryland Tax Credit

Businesses and individuals that donate to a Qualified Permanent Endowment Fund (QPEF) held by an approved eligible community foundation earn tax credits equal to 25% of the value of the contribution.

Name of Community Foundation: _____

Name of Qualified Permanent Endowment Fund(s): _____

I. CONTRIBUTOR/CONTRIBUTION INFORMATION: ***This section to be completed by the Donor***

Contributor Type: (check one) Individual Business

If Business, provide tax year (as reported to the IRS): Calendar Year Fiscal Year: (month to month) _____ to _____

Federal ID or Social Security Number: _____

Check the type of tax you intend to use this credit against: (Choose only one).

State income tax Public service company franchise tax Insurance premiums tax [NAIC No. _____]

Name _____ **Title:** _____

Name of Business: (if applicable): _____

Address: _____

Phone: _____ **Email :** _____

Contribution Amount: \$ _____ **Note:** If the contributor is transferring shares of a publicly traded security to the community foundation to benefit the QPEF listed above the contribution amount and resulting tax credits will be based on the value of the stock the day of transfer.

Contribution Type: (check one) Check Charge/Online Stock Other: _____

Contributor Signature: _____ **Date:** _____

II. VERIFICATION OF CONTRIBUTION: ***This section to be completed by the Community Foundation***

By signing you verify the amount of the contribution received, the QPEF the contribution supports and that you have provided the Department with the required documents as outlined below.

Verified by Signature: _____ **Date:** _____

Print Name: _____ **Title:** _____

Verification Provided: The community foundation **must** provide the following required documents with the Certification of Contribution form: **1)** Waiver of Information **2)** Thank You Letter from Foundation to Donor **3)** Proof of Donation (i.e. copy of canceled check, copy of stock transfer, copy of online receipt, etc.).

III. CERTIFICATION OF TAX CREDITS: ***This section to be completed by DHCD***

Qualifying Amount of Contribution: \$ _____ **Tax Credit Amount:** \$ _____

After review of the required documents, the contribution is eligible to receive Endow Maryland tax credits in the amount listed above. A letter will be sent to the donor from the Department acknowledging their tax credits and a copy of that letter will be provided to the community foundation for their records.

Approved by: _____ **Date:** _____